



PRISM WORKFLOW SERIES FINANCIAL MANAGEMENT

PRISM - WORKFLOW SYSTEM

Healthcare management is compliance heavy, low margin, and operationally very intensive business. Moreover, this dynamic landscape is increasingly demanding population specific deliverables with distinct KPIs which necessitates an end-to-end process workflow system. PRISM fills this gap.

PRISM is designed to be a Healthcare Compass – guiding organizations through processes while providing guidance on best practices in sync with strategic goals.

Here is simplified PRISM implementation of Financial Management.

FINANCIAL MANAGEMENT

CHALLENGES

Financial Management team lacks clear view of what has happened (descriptive data), what is going to happen (predictive data), and, most severely, what should happen (prescriptive data). For example, Risk-based Capital management is hardly a formal process – related KPIs are usually missing.

STRATEGIC IMPACT

Revenues, Medical Loss, and Administrative Loss are managed without benchmarks, real-time information, and KPIs. Crucial standard processes like What-If Scenario Planning and Risk Analysis are just distant dreams.

PRISM SOLUTION

Financial team, with board's strategic guidance and government's mandates, decides benchmarks, and KPIs. These combined with real-time Medical Loss, Administrative Loss, and other factors enable PRISM to enable what-if scenario planning and risk analysis on in-built and customizable financial models. This, a very standard practice in many other industries, is brought

to Healthcare business for the first time ever - only by PRISM.

Additionally, PRISM allows Capitation Rate Models using given MCO's member populations.

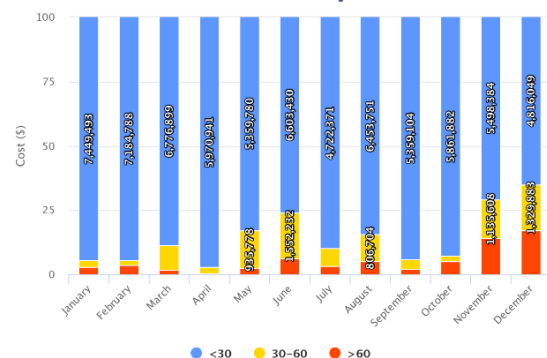
Financial team institutionalizes a process oriented culture.

SAMPLE DASHBOARD

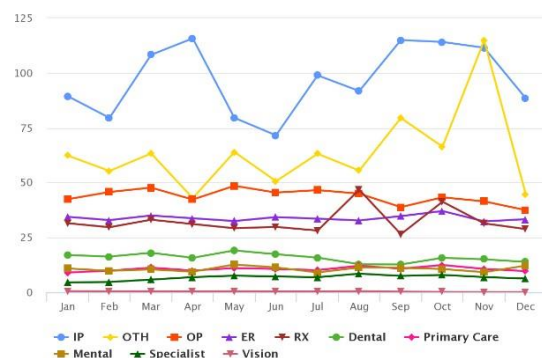
Medical Expenses



Administrative Expenses



Financial Management





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